

FOR IMMEDIATE RELEASE

Media contact: Susi Kimball, Fifth Avenue Family Office, 239-262-5248,
susi@fifthavenuefamily.com

Tamiami Angel Funds Invests Additional Capital in Wireless Tech Firm

Southwest Florida angel investors provided additional financial backing to Wyebot, a technology firm that helps wireless networks run better.

NAPLES, Fla., (Aug. 21, 2023) — Angel investors from Southwest Florida provided additional capital to Wyebot, a company that helps optimize wireless networks for performance, reliability and security.

Members of Tamiami Angel Fund IV recently invested \$1.13 million in Wyebot. Last year, fund members invested \$1.26 million, bringing the total investment to \$2.39 million in the Marlborough, Mass.-based company.

“We were pleased to boost our investment in Wyebot because it has quickly become the leader in helping companies reduce wireless-network interruptions in industries that can’t afford downtime,” says Rick Landuyt, Tamiami Angel Funds’ board observer at Wyebot.

Using artificial intelligence and automated monitoring, Wyebot’s software-as-a-service allows managers of large wireless networks to quickly identify performance and reliability issues and fix them immediately. For example, Wyebot helps hospital information-technology departments ensure that doctors and nurses equipped with wireless tablets can quickly access patient records they need for critical care any time of day or night. Wyebot’s Wireless Intelligence Platform can also be used to monitor wireless systems and solve problems in manufacturing plants, on large college campuses and at big-league sporting events where throngs of fans armed with cell phones post photos and videos to social media at once.

The most recent investment from Tamiami Angel Funds will help the company build on recent successes, says Wyebot CEO and founder Roger Sands. For example, Wyebot recently announced a partnership with Intel that integrates the company’s solution in the chip giant’s mobile connectivity to improve user experience.

“As we know, the world has shifted to the mobile enterprise,” says Sands. “You’re on the go, we’re teleworking at home, people are moving around and all this equipment is in a mobile environment.”

In addition to the partnership with Intel, Wyebot is expanding internationally where many of its clients also need the service. “Under Roger Sands’ stewardship, Wyebot’s leadership position as the ‘go to’ connected mobility solution in the U.S. has solidified and we’re confident the company can quickly secure that position globally,” says Timothy Cartwright, partner of Fifth Avenue Family Office and chairman of Tamiami Angel Funds.

Prior to Wyebot, Sands was business line manager for Hewlett-Packard’s worldwide wireless business, which he grew from sixth to second in market share. An electrical engineer, he joined HP via the acquisition of Colubris Networks, a wireless startup, where he held a number of executive positions including co-CEO and was instrumental in the HP acquisition. Prior to Colubris, he founded the enterprise wireless business at Accton Technology, building it to number three market share via six strategic partnerships.

Naples-based Tamiami Angel Funds are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida. For more information about Tamiami Angel Funds, visit www.tamiamiangels.com. For more information about Wyebot visit wyebot.com.

About Tamiami Angel Funds

Tamiami Angel Fund I, Tamiami Angel Fund II, Tamiami Angel Fund III and Tamiami Angel Fund IV are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida. Fifth Avenue Family Office, the administrator of the angel funds, caters their multi-family office services to high-net-worth entrepreneurs and their families. The funds are members of the Angel Capital Association and the Florida Venture Forum. For more information, visit www.tamiamiangels.com.