



North Texas Angel Network Members Complete First Syndicate Investment in Gardenuity

(DALLAS, TX – November 21, 2022) – The <u>North Texas Angel Network (NTAN)</u>, an accredited angel investor membership organization, announced some of its members joined to complete its first syndicated investment in <u>Gardenuity</u>, a Dallas-based technology-enabled company that connects people to the well-being benefits of gardens and gardening experiences.

NTAN members invested in Gardenuity via <u>AngelList</u>, an investment platform that allows individual NTAN members to invest as a single entity in startups. Six NTAN members joined the syndicate to invest \$50,000 in the round. The seed round was led by Anchor Capital, Alan Shor and Steve Lieberman of Retail Connection. Gardenuity helps individuals and organizations improve well-being, mental resilience, and physical well-being with its technology-enabled garden experiences. Gardenuity has celebrated more than 4 million harvests with customers and organizations across the country, from the healthcare and insurance space to enterprise technology companies. Gardenuity is headquartered in Dallas and has an office in New York.

"NTAN is a powerful voice in the entrepreneurial community and exemplifies the power of angels as change makers for great businesses," notes Donna Letier, CEO and founder of Gardenuity. "Being a Texas-based business, it is exciting to grow alongside fellow Texans and tap into the expertise of the local angel investors. The investors from NTAN, led by Jeff Murphy, recognize our market opportunity and ability to scale."

Murphy, NTAN's Executive Director, adds, "NTAN exists to present quality, early-stage investment opportunities, such as Gardenuity, to our membership and to nurture active angel investing in our region overall. We're excited to provide our members with a new option for investing in a collaborative fashion with AngelList and enabling startups to secure funding with only one investor for their cap tables."

Over its 14-year history, NTAN members have invested more than \$10 million into startup organizations, primarily in North Texas. Notable investments, totaling more than \$1 million each from NTAN members, include Ikonopedia, Natural Dental Implants, Tella Firma, and Vital Arts & Science.

About North Texas Angel Network

Since 2008, the North Texas Angel Network (NTAN) has connected early-stage companies with angel investors to help private investors make private deals with private companies. The nonprofit, member-led organization reviews investment opportunities across industries, including medical device and service companies, software and hardware technology, and construction innovation, among others. One of the oldest and largest networks in Texas, NTAN is a member of the Angel Capital Association and the Alliance of Texas Angel Networks. Visit www.northtexasangels.org to learn more.