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Media contact: Heather Matjasic, Director of Fund Operations, 239-262-6335, heather@tamiamiangels.com

Tamiami Angel Funds Invests in High-Tech 3D Printing Firm

M Aerospace RTC secured an investment from Southwest Florida angel investors to expand its 3D printer business.

NAPLES, Fla., (Dec. 12, 2022) — Angel investors from Southwest Florida raised capital for M Aerospace RTC so the company can grow its high-tech 3D printer business for the aerospace, health care and auto industries.

Members of Tamiami Angel Fund IV invested \$420,000 in M Aerospace RTC, helping the company expand its manufacturing space and grow sales. "M Aerospace has developed the world's first affordable large-format 3D printer, giving the firm a significant edge over the competition," says Timothy Cartwright, partner of Fifth Avenue Family Office and chairman of Tamiami Angel Funds.

Austin, Texas-based M Aerospace manufactures large 3D printers eight feet tall by eight feet wide to make high-precision metal and plastic parts. The company also provides contract manufacturing for clients who are considering buying the \$150,000 printer. A 3D printer allows manufacturers to be more efficient because unique parts can be easily designed and created using sophisticated software.

M Aerospace's 3D printers cost 50% less than the competition, says Juan Carlos Munguia, the company's CEO and co-founder. "We're seeing huge demand for our printer business and this funding will help us nearly double our production capacity," he notes.

An aeronautical engineer, Munguia developed 3D printing programs for aerospace companies prior to forming M Aerospace in 2018 with two co-founders in Mexico. The company moved its headquarters to Texas last year to be closer to investors and clients while maintaining its manufacturing facility in Mexico.

In addition to funds to expand the business, Munguia says he's keen to tap into the knowledge and experience of the members of Tamiami Angel Funds,

many of whom have extensive backgrounds in manufacturing. "With their expertise they'll help us take our company to the next level," Munguia says.

Naples-based Tamiami Angel Funds are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida. For more information about Tamiami Angel Funds, visit www.tamiamiangels.com. For more information about M Aerospace RTC, visit www.maerospacertc.com.

About Tamiami Angel Funds

Tamiami Angel Fund I, Tamiami Angel Fund II, Tamiami Angel Fund III and Tamiami Angel Fund IV are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida. Fifth Avenue Family Office, the administrator of the angel funds, caters their multi-family office services to high-net-worth entrepreneurs and their families. The funds are members of the Angel Capital Association and the Florida Venture Forum. For more information, visit www.tamiamiangels.com.