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Tamiami Angel Funds Invests in Dental Technology Firm

Anutra Medical secured an investment from Southwest Florida angel investors to expand its anesthetic delivery system to large dental practices.

NAPLES, Fla. (Dec. 19, 2022) — Angel investors from Southwest Florida provided capital for Anutra Medical so the company can target large dental practices for its rapid anesthetic delivery system.

Members of Tamiami Angel Fund IV invested \$650,000 in Anutra Medical, part of a \$2 million capital raise to help the company boost hiring to generate sales and train dentists on how to use the system.

“Anutra is an exciting company because its fast-acting anesthetic delivery system makes dental practices more efficient so dentists can help more patients per day,” says Timothy Cartwright, partner of Fifth Avenue Family Office and chairman of Tamiami Angel Funds.

Traditional local anesthetic can take 10 to 15 minutes for a patient to become numb and one-third of dental patients need an additional injection. Anutra Medical’s anesthesia delivery system works immediately so that dentists don’t have to wait for the numbness to take effect. Using the system saves dentists nearly two hours per day compared with traditional anesthetic, allowing them to help more patients. What’s more, patients experience less pain with Anutra’s injection solution.

“The dental industry is consolidating quickly,” says Jeff Daner, CEO of Anutra Medical. Large dental service organizations are acquiring smaller practices in the same way that hospitals have acquired primary care physician offices and they’re looking for ways to make them more efficient.

North Carolina-based Anutra plans to use the proceeds from the capital raise to boost hiring to sell to large dental service organizations and train dentists how to

use the system. The patented system includes a syringe, a dispenser that measures precise doses and a cassette to mix the anesthetic solution.

Naples-based Tamiami Angel Funds are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida. For more information about Tamiami Angel Funds, visit www.tamiamiangels.com. For more information about Anutra Medical, visit www.anutramedical.com.

About Tamiami Angel Funds

Tamiami Angel Fund I, Tamiami Angel Fund II, Tamiami Angel Fund III and Tamiami Angel Fund IV are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida. Fifth Avenue Family Office, the administrator of the angel funds, caters their multi-family office services to high-net-worth entrepreneurs and their families. The funds are members of the Angel Capital Association and the Florida Venture Forum. For more information, visit www.tamiamiangels.com.