## **Tamiami Angel Funds Invests in Water Tech Company**

Tamiami Angel Funds provided additional backing to Irrigreen, whose digital sprinkler system cuts water bills in half.

NAPLES, Fla., (Nov 21, 2022) — Angel investors from Southwest Florida invested additional funds in Irrigreen, a landscape-irrigation company whose technology cuts water use by 50% by adopting techniques from inkjet printing.

Members of Tamiami Angel Fund IV invested \$1.465 million in two rounds of funding for Irrigreen, boosting investments of \$512,000 by members of Tamiami Angel Fund III in 2020 and 2022. In total, members of the two funds have invested \$1.977 million in Irrigreen.

"The additional investments by our members in Irrigreen is a vote of confidence in the technological leap that has made the company a national leader in water conservation," says Timothy Cartwright, partner of Fifth Avenue Family Office and chairman of Tamiami Angel Funds.

Like the inkjet printers that Chief Technology Officer Gary Klinefelter invented, Irrigreen's robotic sprinkler heads jet precise amounts of water onto landscaping, never wasting the precious resource. The technology behind the control system combines real-time weather measurements such as temperature, soil moisture and rainfall with GPS mapping to precisely deliver the right amount of water that plants need on any given day. And because its equipment is so precise, it requires fewer sprinkler heads and 20% less pipe to deliver water efficiently.

Irrigreen plans to use the angel-investor funds to build its sales team and invest in research and development for commercial applications such as golf courses and municipal parks. Importantly, members of Tamiami Angel Funds who have deep entrepreneurial experience are providing their knowledge and expertise to help the company grow.

"We've tapped individuals at Tamiami Angels to help us out with expertise in various areas such as supply chains," says Shane Dyer, CEO of Edina, Minn.-based Irrigreen. "I've been very excited about that."

Demand for Irrigreen's technology has boomed as residential customers seek out solutions in light of water restrictions and conservation efforts. Irrigreen offers a special webbased tool at <a href="https://www.irrigreen.com">www.irrigreen.com</a> for homeowners to estimate the cost of installing a system using a GPS map of their home, making it easy for consumers and contractors to purchase a system online.

Naples-based Tamiami Angel Funds are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida.

For more information about Tamiami Angel Funds, visit <u>www.tamiamiangels.com</u>. For more information about Irrigreen, visit <u>www.irrigreen.com</u>.

## **About Tamiami Angel Funds**

Tamiami Angel Fund I, Tamiami Angel Fund II, Tamiami Angel Fund III and Tamiami Angel Fund IV are member-managed funds that allow high-net-worth individuals and families to invest in promising early stage and expansion-stage companies located in the U.S., with a preference to those in the state of Florida. Fifth Avenue Family Office, the administrator of the angel funds, caters their multi-family office services to high-net-worth entrepreneurs and their families. The funds are members of the Angel Capital Association and the Florida Venture Forum. For more information, visit www.tamiamiangels.com.