

The Luis Villalobos Award ***Honoring Innovation by ACA Entrepreneurs*** **2014 Nomination Information**

Sponsored and presented by:



ANGEL CAPITAL ASSOCIATION

Award Criteria

The Luis Villalobos Award recognizes the most ingenious and innovative idea recently financed by one of the member angel groups of the Angel Capital Association. Three finalists will be selected to attend the ACA Summit to be honored as a group. The award will be presented from among this group to the CEO of the company at the 2014 ACA's Summit.

Honoring Mr. Villalobos

Luis Villalobos founded the Tech Coast Angels, one of the largest and most respected angel organizations in the world, in 1997. Companies funded by Tech Coast Angels have raised more than \$1 billion to date. He was a true “leading light” in the angel field, making 57 personal investments, educating numerous angels, and particularly in educating and mentoring entrepreneurs before he passed away in late 2009. He was a sought-after expert and speaker about sophisticated angel investment. Luis appreciated ingenuity and entrepreneurial thinking in every aspect of life, and always looked to invest in and mentor the most innovative companies.

Award Recognition and Benefits

The three finalist companies including the recipient of the Luis Villalobos Award will be recognized and honored at the 2014 ACA Summit to be held March 26 – 28, 2014, with an awards ceremony on March 27th followed by an evening reception in honor of the companies.

Registration for the three finalists and additionally travel costs for the winner will be covered by the award organizers. The finalists and winner will be announced in a press release, and included in information about the Luis Villalobos Award on the ACA website.

Award Timeline

January 31, 2014	Nominations due (by 5 pm Central time)
February 14, 2014	Notification to Finalists (to recipients only)

Eligibility

The award is open to companies that have received funding from an ACA member angel group from 2010 to 2014 and that are in operation when the application is submitted. No nominations will be accepted after January 31st, 5 pm Central.

Rules

- ACA member groups may submit up to two nominations per group.
- All nomination information must be submitted by the deadline (January 31, 2013) by 5 pm Central time.
- The maximum number of words for application questions must be followed. No additional information will be considered (although judges may review the company Web site).
- A representative from each of the finalist companies must attend the 2014 ACA Summit to receive their recognition on March 27th.

Judging Criteria

The Luis Villalobos Award Committee consists of members of the ACA Board of Directors and a representative of the award sponsor. Decisions of the Award Committee will be final. The Committee will make its selection based on a number of criteria including:

1. Level of innovation, creativity, and ingenuity of the company's product, service or solution.
2. Ability to clearly communicate the problem the innovative idea addresses.

Nomination Application

To receive consideration for the award, all parts of the nomination form must be completed and received no later than January 31, 2014. The two parts of the application (nominee and ACA member group endorsement) may be submitted separately.

Nomination forms may be submitted by the following mechanisms to Sarah Dickey:

1. In print form at:
Sarah Dickey
Angel Capital Association
10977 Granada Lane, Suite 103
Overland Park, KS 66211
2. Electronically at:
sdickey@angelcapitalassociation.org
3. By fax at:
(913) 894-4707

OR

- 1) Complete both parts of the electronic versions of the nomination forms.
 - a. [Angel Nomination Piece](#)
 - b. [Company Application Piece](#)

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Nomination Information *(to be completed by the company)*

Company Name: _____

Contact Person/Title: _____

Email: _____

Web Site: _____

Industry (circle one):

- *Life Sciences (pharma, medical devices, health care IT, etc.)*
- *Information Technology (hardware and software, social media, Web 2.0, etc.)*
- *Other (alternative energy, non-technical consumer products, financial services, other)*

Year Founded: _____ Number of Employees (FTE): _____

At your current running rate, what are your annual revenues (circle one):

- *\$0 - \$500,000*
- *\$500,000 - \$1 million*
- *\$1 - \$3 million*
- *\$3 - \$5 million*
- *Over \$5 million*

Explain the problem your idea address (100 words max)

Explain your solution and how it is exceptionally ingenious, creative, and innovative, especially versus other solutions (200 words max)

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Nomination Information *(to be completed by ACA member group)*

Company being Nominated: _____

ACA Member Group: _____

ACA Member Contact Person: _____

ACA Member Email: _____

ACA Member Web Site: _____

ACA Member Data:

Date Founded: _____ Number of Member Angels _____ Number of Portfolio Cos _____

Investment Structure (circle one): Network Fund Network with Sidecar Fund Other

Industry of the nominated venture (circle one):

- *Life Sciences (pharma, medical devices, health care IT, etc.)*
- *Information Technology (hardware and software, social media, Web 2.0, etc.)*
- *Other (alternative energy, non-technical consumer products, financial services, other)*

Please describe the role your angel group played in negotiating the terms of your investment round, plus the extent to which you were engaged in syndicating with co-investors. Do you currently have a Board seat? (100 words max)

Please provide the names of all angel groups and VCs on the venture's Cap Table:

How much total equity has the venture raised from all sources in how many rounds? How much of this has been provided by your group?

To honor Luis, we seek to recognize ideas that display an inspiring level of creativity, innovativeness, and ingenuity. Please discuss how your nominee portrays these inspiring qualities and characteristics. (200 words max)